



72 Byron Street – PO Box 7696 – Sydenham – Christchurch
Ph: 03-3665590 – Fax: 03-3665573
Freephone 0800-363663 – Freefax 0800-363666
Email: sales@mainlandfasteners.co.nz

Friday 14th September 2007

To Whom It May Concern,

Re : Pacific Invoice Finance Ltd

We wish to inform you that in September 2004 Mainland Fasteners Ltd approached Pacific Invoice Finance Ltd for credit facilities as we were experiencing difficulties with the limitations of our bank overdraft.

Since that date our business has grown approximately 60% which quite frankly would have been impossible to sustain without the factoring of our ledger.

During this period Pacific Invoice Finance Ltd acceded to our requirements with alacrity, and, a great deal of patience when considering the huge volume of transactions we imposed on their system daily.

On a personal note we found the staff of Pacific Invoice Finance Ltd to be friendly and always willing to assist. An added bonus was their flexibility especially when circumstances were beyond our control.

We have no hesitation recommending their services to any potential client as it is no exaggeration to claim that Pacific played a vital role in our development during a period when traditional financial institutions were reluctant to assist.

If you require verbal confirmation or further information please do not hesitate to contact the writer.

Yours faithfully,

B/S(Syd) Kennedy
Director